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**FOR IMMEDIATE RELEASE**

**TSX-V:OAR**

**OROANDES ANNOUNCING PRIVATE PLACEMENT FINANCING  
AND INCREASE TO OPTION EXERCISE PRICING**

**Vancouver, British Columbia** – April 12, 2010 – OroAndes Resource Corp. (the “Company”) announces a proposed non-brokered private placement of up to 3,530,000 units (the “Units”) of the Company at a price per Unit of \$0.085 for aggregate proceeds of up to \$300,050. Each Unit will consist of one common share in the capital of the Company and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one additional common share at a price of \$0.11 for five years from the closing of the offering.

Finder’s fees in amounts yet to be determined may be paid to persons who introduce the Company to investors. In accordance with applicable securities legislation, all securities issued will be subject to a hold period of four months and a day from the date of completion of the financing. The proceeds of the private placement will be used by the Company for general corporate purposes.

Further to its news release of March 1, 2010, the Company announces that it has increased the exercise price of incentive stock options entitling the purchase of an aggregate 1,260,000 common shares from \$0.08 per share to \$0.10 per share.

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