

## PRESS RELEASE

This press release is issued pursuant to Multilateral Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Vancouver, British Columbia – March 23, 2010 – Sandy MacDougall of Coquitlam, British Columbia has acquired ownership of 750,000 Units of OroAndes Resource Corp. (the “Issuer”) through a private placement at a per Unit price of \$0.08. Each Unit consists of one common share of the Issuer and one share purchase warrant, each warrant entitling Mr. MacDougall to purchase one common share in the capital of the Issuer at a per share price of \$0.105 until March 23, 2015. The 750,000 common shares acquired represent 2.78% of the Issuer’s issued and outstanding common shares. Following this acquisition, Mr. MacDougall owns, directly and indirectly and exercises control or direction over an aggregate 3,248,120 common shares in the capital of the Issuer representing 12.06% of the Issuer’s issued and outstanding common shares, and warrants and options entitling the purchase of an aggregate 1,830,000 common shares in the capital of the Issuer; or, assuming exercise by the offeror of all of the outstanding warrants and options, an aggregate of 5,078,120 common shares representing 17.66% of the Issuer’s issued and outstanding common shares on a partially diluted basis.

These common shares were issued in reliance on the exemption from prospectus requirements found in section 2.5(1) of National Instrument 45 – 106 – *Prospectus and Registration Requirements*. Mr. MacDougall intends to evaluate these holdings and to increase or decrease his investment in the Issuer as circumstances warrant.

A report respecting this acquisition will be electronically filed with the Securities Commission in each jurisdiction where the Issuer is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com).

“Sandy MacDougall”  
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