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FOR IMMEDIATE RELEASE

TSX-V:OAR

OROANDES ANNOUNCES OPTION AGREEMENT

Vancouver, British Columbia – October 28, 2009 – OroAndes Resource Corp. (the “Company”) announces that it has entered into an agreement with Eastfield Resources Ltd. (“Eastfield”) to acquire a 60% interest in the Kilometre 26 Mineral Property located in the Omineca Mining Division of British Columbia. As consideration for the option, the Company paid to Eastfield \$7,500 and upon acceptance from the TSX Venture Exchange (the “Exchange”), will issue to Eastfield 25,000 common shares in the capital of the Company. In addition, the Company is required to spend \$75,000 on the property on or before December 31, 2009 in order to maintain the option in good standing. Over the next four years, the Company will be required to make cash payments in the aggregate of \$100,000, issue an aggregate of 250,000 common shares and incur exploration expenditures in the aggregate amount of \$1,500,000. The President of Eastfield is J. W. (Bill) Morton who is also a director of the Company.

The Kilometre 26 gold project is situated on the postulated main break of the Pinchi Fault, one of the pre-eminent structural features in central British Columbia, extending in a north-south orientation for more than 450 kilometres. The Pinchi Fault is often cited as being analogous to the Melones fault located in the Motherlode district in California. In the Motherlode district California ultramafic rocks, often serpentinized, are frequently spatially associated with gold mineralization with in excess of 100 million ounces of gold having been produced in the nineteenth and twentieth centuries.

The Kilometre 26 property was staked to cover the area where, in 1983, Cominco discovered a large quartz-ankerite-mariposite boulder (altered serpentinite) which repeatedly graded approximately 8 grams per tonne gold.

Work on Kilometre 26 will commence within the next few weeks with the establishment of soil and geophysical grids to define drill targets along the fault trace both north and south of the discovery boulder.

The Company also announces that it was served with a statement of claim by Prometheus Holdings Ltd. (“Prometheus”), a company owned by Keith Barron, in connection with a deposit of \$100,000 that was paid by Prometheus to the Company for a transaction that eventually did not proceed. The Company’s management is of the view that the deposit in question was non-

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refundable and that the lawsuit is frivolous. The Company is taking vigorous steps to defend it and possibly commence a counterclaim.

For further information, please contact:

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This news release contains certain statements that may be deemed “forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although OroAndes believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of OroAndes’ management on the date the statements are made. OroAndes Resource Corp. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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